

Project Information Sheet

Project: 900425 Sunnyvale Library Facility Redevelopment

Category:	Capital	Type:	Library	Department:	Public Works
Origination Year:	2007-08	Fund:	385 Capital Projects	Project Manager:	Hira Raina
Planned Completion Year :	2010-11	Sub-Fund:	100 General Fund Assets	Project Coordinator:	Jim Craig
Funding Sources:	Potential revenue sources include a Bond Issue, and a Mello Roos Community Facilities District.				

Project Description/Scope/Purpose

This project provides for the construction of a new 143,419 square foot Library facility on the corner of Olive Avenue and Charles Street. If funds are available, the project is scheduled to start design and construction in FY 2008/2009, with completion projected for FY 2010/2011. The existing 60,800 square foot building could be retained through renovation and/or reuse as office space or it could be sold to help defray the cost of the new library and displacement of City staff located in the Sunnyvale Office Center. Total construction expenditures are anticipated to be approximately \$117.6 million adjusted for inflation.

Project Evaluation & Analysis

The project accommodates the Library Plan of Service developed to address community needs and population growth to 2030. The Plan of Service describes the Library roles to be a Gateway to Lifelong Learning and Enrichment, a Guide to Information, Reference and Research, and a Connection to Community with the following service priorities: Basic, Information, and Technology Literacy, Children Ready to Learn, Formal Education Support for Preschool, Elementary, High School and College Students, Cultural and Diversity Awareness, and Equitable Access to Library Services.

Fiscal Impact

It is anticipated Council will select a preferred facility scenario and funding strategy on April 24, 2007 which will be explored in greater detail and presented to them on June 12, 2007. Moving the project forward will be dependent on identifying a funding source including a possible local election ballot measure. It is anticipated the new library facility will require three additional Library staff members and 1.5 additional Parks and Recreation staff members will be required to deliver services.

Project Financial Summary

	Project Costs	Revenues	Transfers In	Operating Costs
Prior Actual	0	0	0	0
2006-07	0	0	0	0
2007-08	0	0	0	0
2008-09	0	0	0	0
2009-10	60,388,936	0	0	0
2010-11	57,223,796	0	0	1,267,207
2011-12	0	0	0	1,292,551
2012-13	0	0	0	1,318,402
2013-14	0	0	0	1,344,770
2014-15	0	0	0	1,371,666
2015-16	0	0	0	1,399,099
2016-17	0	0	0	1,427,081
2017-18	0	0	0	1,469,894
2018-19	0	0	0	1,513,990
2019-20	0	0	0	1,559,410
2020-21	0	0	0	1,606,192
2021-22	0	0	0	1,654,378
2022-23	0	0	0	1,704,009
2023-24	0	0	0	1,755,130
2024-25	0	0	0	1,807,784
2025-26	0	0	0	1,862,017
2026-27	0	0	0	1,917,878
20 Year Total	117,612,732	0	0	26,271,458
Grand Total	117,612,732	0	0	26,271,458

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